IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY PETITION NO.657 OF 1996

In the matter of Companies Act I 1956;

And

In the matter of M/s. Orient
Syntex Ltd. (in Liqn).

SICOM ...Petitioners.
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Mr. Kalpesh Parekh i/b P. Thakkar & C Thakkar & Co.
for IDBI (secured creditor)

Mr. Vinay J. Chavan for Rabindra Harani
for Oriental Bank of Commerce (secured creditor)

Mr. S. Joshi for Security Agency.

Mr. P.G. Rao Dy. Official Liquidator present.

CORAM: V.M.KANADE,J.

DATE: 3rd September, 2004.

ORDER ON THE REPORT OF THE OFFICIAL LIQUIDATOR DATED 10/11/2003

PC:.

1. The learned Counsel appearing on behalf of the Security Agency submits that they have not yet received the payment towards the security charges. Pursuant to the order passed by this Court on 15th July, 2004, a meeting of the secured creditors was held and they have been directed to make the necessary payment. The letter to that effect has been sent on 2nd September, 2004. The Official Liquidator to pay an amount of Rs 7,04,041.45 to the Security Agency on

receipt of the said amount from the secured creditors.

2. Copy of this order duly authenticated by the Company Registrar of this Court be supplied to the parties.

V.M. KANADE, J.